



Steering Committee Fact Sheet

February 3, 2014

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Overview

The Inaugural Verego Steering Committee meeting was held January 14, 2014 in order to enable our core group of executive leaders to come together and collectively explore the successes and challenges they face while implementing Corporate Social Responsibility (CSR) “Corporate Responsibility” within their organizations and supply chains.

The purpose of the first meeting was to engage in a dialogue focused on building a community of collective learning focused on enhancing the growing Responsibility Movement. This overview document will serve as the foundation for sharing the insights of the call and topics moving forward as we work together to evolve and improve Verego’s open source Social Responsibility Standard (Verego SRS).

It is time to unite the Global Economy to promote the Responsibility Movement. Verego is playing our role with the Verego SRS, an approachable, yet scalable framework for organizations to adopt in the creation and improvement of their social responsibility management systems. The Verego SRS covers multiple fundamental areas of CSR including Leadership Commitment to Corporate Responsibility, Ethical Conduct, People & Human Rights, Community Engagement, as well as Environmental Sustainability.

Steering Committee Discussion Topics

- **Aligning with Other Standards:** Offer and update a comprehensive open standard that supports both other industry standards and the GRI G4 reporting requirements.
- **Support Buyer and Supplier Relationships:** Create performance action plans for buyers and suppliers to build a mutually beneficial relationship around a common CSR management system standard
- **Economic Return:** Reduce the financial burden and increase the shared value return on investment of developing CSR improvements for suppliers, as more and more become compliant with their buyer’s new vision of CSR Sourcing Guidelines.
- **Forward Looking Scorecards:** Measuring a suppliers past performance may not be an indicator of future success. To address this challenge, promote the use of CSR management system assessments as a proxy for identifying sound management capabilities that can ultimately reduce long term risk.
- **Fortune 50 Pilot Announcement:** After conducting a comprehensive review of numerous global standards, a Fortune 50 company, now represented on the Verego Steering Committee is currently implementing the Verego SRS within a number of their global suppliers.



Visionary Leadership

The Steering Committee is made up of senior leaders responsible for driving Corporate Responsibility best practices within their organizations. The main focus of the Steering Committee members is to create a shared vision of an open source standard for Corporate Responsibility. Through this growing community of learning, the committee members will ensure that the Verego SRS is the most approachable, actionable, and meaningful framework for organizations to be able to implement and enhance the management systems capabilities of their ethical, social, and environmental practices. Current committed members include:



Ruben Taborda
Johnson & Johnson
 Chief Procurement Officer -
 Medical Devices/Supplier Diversity



Sophia Mendelsohn
JetBlue
 Head of Sustainability



Hamish Walker
MolsonCoors
 Chief Procurement Officer



Mike Simms
Microsoft
 Chief Procurement Officer



Tobias Schoenherr
Michigan State University
 Supply Chain Professor



Walter Charles
Kelloggs
 Global Chief Procurement Officer



Jill Bossi
American Red Cross
 Chief Procurement Officer



Kent Ensing
Herman Miller
 VP Supply Management



Paul Polizzotto
CBS EcoMedia
 President and Founder



Tom Catania
Whirlpool
 Former Head of Global
 Public Policy



Brian O'Kennedy
Bertelsmann/Clearstream Solutions
 Senior Director/
 Chief Executive Officer



Jason Burns
Profits4Purpose
 Chief Executive Officer



Verego and its position on the Steering Committee

Verego is a global solution for Corporate Responsibility with Assessment, Support, and Certification service offerings. The Verego founders include:

- Cliff Moore the co-founder and Chairman of COPC Inc. led the research and working sessions to develop the COPC Family of Standards. When Verego was founded, he became the managing partner of the Verego Social Responsibility Standard (Verego SRS) and the Verego Steering Committee.
- Jay Wolcott is the founder and CEO of Digital Roots, a #NewSchoolMarketing company helping brands establish roots in a social economy. Digital Roots' social CRM software identified stakeholder trends related to CSR, and thus reassured the need for the Verego SRS and the Steering Committee.

Verego will continue to work with the Steering Committee members to:

- Remain experts in the Corporate Responsibility space
- Preserve the integrity of the Verego Family of Standards
- Facilitate the ongoing committee meetings and identify needed development materials
- Help Steering Committee members to improve their own organizations and supply chain inefficiencies
- Evolve the CSR Best Practice Database

Roadmap to the Responsibility Movement

Launched	Description	Date
Verego Research	Global Best Practices (ISO, GRI, BCorp, OSHA, SA8000)	2012-ongoing
@Verego	Develop Verego Standard Assessment & Certification Process	2013
Pilot Companies	Fortune 50 Buyer and 7 Global Suppliers implement the Verego SRS	2013
The Verego Steering Committee	Inaugural Steering Committee Meeting and publication of the Steering Committee Fact Sheet	Jan-Feb 2014
Service Offerings	CSR Database, SRS & Sourcing Certification, Auditor Training, Steering Committee Summit, GRI G4 Materiality	2013-ongoing
The Responsibility Movement	Grow the network of responsible organizations	2013-ongoing

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